2004/2005

Asia Pacific Legal 500

Corporate and Commercial:

Tier 3

Vision & Associates is an active firm. It is advising a growing number of Vietnamese clients, as well as representing foreign investors and investment funds buying shares in local joint stock companies. It also advised three large state-owned corporations on their restructurings. The firm has corporate ties with foreign firms including Deacons and Freshfields Bruckhaus Deringer, and good connections with government authorities.

<u>Dispute resolution:</u>

Vision & Associates represents client in relation to debt recovery, and other disputes involving commercial and construction contracts. It also handles out-of-court negotiations.

<u>Intellectual Property:</u>

Tier 1

This firm has a specialist IP department which handles licensing, franchising and technology transfer.

Chamber Global

<u>Corporate/Commercial:</u> Band 1

The Firm: Vision & Associates' lawyers are known as "the experts in state-owned enterprises." By way of illustration, the firm was the government's industry consultant and senior adviser working alongside KPMG, the World Bank and the Ministry of Finance on a government paper titled "Diagnostic audit of a number of state-owned enterprises in Vinafood". It also acted as a consultant on the World Bank and Department for International Development pilot restructuring project for sustainable, equitable and efficient economic development in sectors dominated by state-owned enterprises. Possessed of more than 20 lawyers and 40 patent and trade mark attorneys and business management consultants, the "localised" firm comprises teams handling general legal practice, IP and investment and management consultancy. It is also making aggressive inroads into Vietnam's international market, with projects such as successfully assisting Oxford English UK in establishing a 100% foreign-invested company in Vietnam, which is the first in the education industry.

The Lawyers: (Classified at Band 1 of Leading individuals in the field), Pham Nghiem Xuan Bac's reputation extends further than his established profile in state-owned enterprise reform and development, to take in foreign investment, corporate governance, restructuring and IP. He was the lead lawyer on preparation of the World Bank's standard bidding document for district town water supply concession contracts and advised Drew & Napier on the issuance of a performance bond valued at US\$1 million. Le Quynh Anh has also been heavily involved in most of the significant deals of the firm.

The Clients: The firm generally represents major local and international banks and other corporations ranging from small to medium-sized companies to large multinationals. Besides carrying out a significant volume of work for key client the World Bank, the team has successfully acquired Unilever Vietnam as a new client, acting for its manufacturing, sale, import and export matters since last year. Also on the client list are: Asian Development Bank; the Department for International Development; the Danish International Development Agency; Motorola and IBM.

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Ov<u>erview:</u>

V&A among the domestic firms whose practices have grown both in quantity and quality of work.

<u>Corporate and Commercial:</u> Tier 3

V&A is structured into legal, IP and investment and management consulting practice groups. Under the direction of respected managing partner Pham Nghiem Xuan Bac, the firm has recently advised a European company on setting up a 100% foreign-invested company in Vietnam, and advised a Japanese company on a technical assistance agreement. The firm enjoys strong corporate ties with Deacons, Freehills and Freshfields Bruckhaus Deringer and is particular noted for its connections with government departments and authorities.

Dispute resolution:

V&A has litigated on behalf of the Hanoi French hospital.

<u>Intellectual Property:</u> Tier 1

Vision & Associates handles transfer licensing, registrations of patents and trade marks and is held in high regard by peers.

Chamber Global

<u>Corporate/Commercial</u> Tier 1

The Firm: Peers were impressed by the quantity of commercial and privatisation work this firm attracts, mentioning its strengths in finance, corporate and IP matters. One described it as "the best local firm in Hanoi."

The Lawyers: Pham Nghiem Xuan Bac [one of leading individuals in the field] remains prominent.

Alongside lawyers from Freshfields Bruckhaus

Deringer, he advised ANZ Bank on a facility
agreement with a state-owned corporation in Vietnam.

He also led the team that advised Copenhagen
Development Consulting on an economic reform project
in Vietnam funded by Danida. Another height for Bac
was advising Hong Kong company American Indochina
Resort on the establishment of a real estate trading
operation in Vietnam.

The Clients: The firm has co-operated with Deacons in working on a legal report for World Bank on a potential design-build-operation-lease model (DBOL) for a water supply project in the country. It also advised Korean company Kumho Trading on establishing operations in Vietnam for the manufacture and export of potteries, porcelains and handmade products. Other major clients include: Asia Development Bank; Mekong Project Development; GTZ; Unilever Vietnam; ANZ; Cargill; Motorola; IBM; Deawoo; Vidamco and Telstra.

PLC Which lawyer? Company and Corporate transactions: V&A is classified at Recommended firms

Dispute resolution:

V&A is classified at Recommended firms.

IP:

The Firm: V&A is classified at Leading firms.
The Lawyer: Mr. Pham Nghiem Xuan Bac is classified

at Recommended individuals.

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Corporate and Commercial:

Tier 3

V&A has a growing reputation for inward investment and corporate matters.

<u>Intellectual Property:</u> Tier 1

Managing partner Pham Nghiem Xuan Bac heads a strong five-partner IP practice at Vision & Associates, handling transfer licensing, registrations of patents and trademarks.