2006/2007

Asia	Banking and Finance:
Pacific	Tier 2
Legal	New to our banking and finance rankings, Vision &
500	Associates, gained notable expertise when it recently
	integrated with the Vietnam offices of Deacons, retaining
	the vast majority of staff.
	<u>Corporate:</u>
	Tier 2
	Vision & Associates moves up the rankings following the
	integration of the Vietnam offices of Deacons into its
	practice. Lawyers from Deacons have significantly expanded
	the team's capabilities and made Vision & Associates one of
	the largest law firms in Vietnam with 20 lawyers. The firms
	already had a close working relationship, but the union
	formally ties Deacons' international expertise to V&A
	existing strength in consulting and IP, while maintaining
	the firm's access to Deacons' wider network of offices.
	<u>Dispute resolution:</u>
	V&A is stronger for the arrival of the team from Deacons,
	following the firms' merger in July 2006.
	Insurance:
	Ranking: The only Vietnamese among recommended firms
	V&A has taken on the considerable insurance expertise of
	Deacons following the firms' merger.
	Tier 1
	The reputation of V&A, which recently merged with Deacons,
	pervades the IP market. The lawyer: Managing partner Pham
	Nghiem Xuan Bac [leading individual in IP] is very highly
	regarded for his depth of knowledge and experience. Le Thi
	Kim Dzung, Do Quang Hung and managing partner Pham Nghiem
	Xuan Bac stand out in Hanoi…
	<u>Real estate:</u>
	V&A was formerly listed as a local contact point of
	Deacons, but the firm have merged, passing on Deacon's
	notable skills and reputation.

2005/2006

Asia	<u>Corporate/M&A:</u>
Pacific	Tier 3
Legal	Vision & Associates' three-partners Hanoi practice
500	is headed by Le Quynh Anh. Her principal practice
	areas include foreign investment, general corporate
	and commercial, as well as banking and finance. She
	is supported by and Luu Tien Ngoc. In 2004-05, the
	firm acted for Keppel Land International on the
	restructuring of its investment in the country.
	<u>Dispute Resolution:</u>
	Vision & Associates has a strong track record in
	this area. The firm has represented leading clients
	such as Vietnam Daewoo Motor Co, Hanoi Daewoo Hotel
	and Olam International in a range of disputes. The
	firm is particularly adapted at debt recovery,
	commercial disputes and undertaking out-of-court
	negotiations.
	Intellectual Property:
	The firm's specialist team is highly experienced,
	acting for clients such as Yahoo!, Pe Biosystems and
	Motorola.
	The Lawyer: Pham Nghiem Xuan Bac is one of the
	leading IP specialists in Vietnam

2004/2005

Asia	Corporate and Commercial:
Pacific	Tier 3
Legal	Vision & Associates is an active firm. It is advising a
500	growing number of Vietnamese clients, as well as representing
	foreign investors and investment funds buying shares in local
	joint stock companies. It also advised three large state-owned
	corporations on their restructurings. The firm has corporate
	ties with foreign firms including Deacons and Freshfields
	Bruckhaus Deringer, and good connections with government
	authorities.
	Dispute resolution:
	Vision & Associates represents client in relation to debt
	recovery, and other disputes involving commercial and
	construction contracts. It also handles out-of-court
	negotiations.
	Intellectual Property:
	Tier 1
	This firm has a specialist IP department which handles
	licensing, franchising and technology transfer.

<u>Corporate/Commercial:</u>

Chamber Global

Band 1

The Firm: Vision & Associates' lawyers are known as "the experts in state-owned enterprises." By way of illustration, the firm was the government's industry consultant and senior adviser working alongside KPMG, the World Bank and the Ministry of Finance on a government paper titled "Diagnostic audit of a number of state-owned enterprises in Vinafood". It also acted as a consultant on the World Bank and Department for International Development pilot restructuring project for sustainable, equitable and efficient economic development in sectors dominated by state-owned enterprises. Possessed of more than 20 lawyers and 40 patent and trade mark attorneys and business management consultants, the "localised" firm comprises teams handling general legal practice, IP and investment and management consultancy. It is also making aggressive inroads into Vietnam's international market, with projects such as successfully assisting Oxford English UK in establishing a 100% foreign-invested company in Vietnam, which is the first in the education industry.

The Lawyers: (Classified at Band 1 of Leading individuals in the field), Pham Nghiem Xuan Bac's reputation extends further than his established profile in state-owned enterprise reform and development, to take in foreign investment, corporate governance, restructuring and IP. He was the lead lawyer on preparation of the World Bank's standard bidding document for district town water supply concession contracts and advised Drew & Napier on the issuance of a performance bond valued at US\$1 million. Le Quynh Anh has also been heavily involved in most of the significant deals of the firm.

The Clients: The firm generally represents major local and international banks and other corporations ranging from small to medium-sized companies to large multinationals. Besides carrying out a significant volume of work for key client the World Bank, the team has successfully acquired Unilever Vietnam as a new client, acting for its manufacturing, sale, import and export matters since last year. Also on the client list are: Asian Development Bank; the Department for International Development; the Danish International Development Agency; Motorola and IBM.

2003/2004

Asia	<u>Overview:</u>
Pacific	V&A among the domestic firms whose practices have
Legal	grown both in quantity and quality of work.
500	Corporate and Commercial:
	Tier 3
	V&A is structured into legal, IP and investment and
	management consulting practice groups. Under the
	direction of respected managing partner Pham Nghiem
	Xuan Bac, the firm has recently advised a European
	company on setting up a 100% foreign-invested
	company in Vietnam, and advised a Japanese company
	on a technical assistance agreement. The firm enjoys
	strong corporate ties with Deacons, Freehills and
	Freshfields Bruckhaus Deringer and is particular
	noted for its connections with government
	departments and authorities.
	Dispute resolution:
	V&A has litigated on behalf of the Hanoi French
	hospital.
	Intellectual Property:
	Tier 1
	Vision & Associates handles transfer licensing,
	registrations of patents and trade marks and is held
	in high regard by peers.

Chamber	<u>Corporate/Commercial</u>
Global	Tier 1
	The Firm: Peers were impressed by the quantity of
	commercial and privatisation work this firm
	attracts, mentioning its strengths in finance,
	corporate and IP matters. One described it as "the
	best local firm in Hanoi."
	The Lawyers: Pham Nghiem Xuan Bac [one of leading
	individuals in the field] remains prominent.
	Alongside lawyers from Freshfields Bruckhaus
	Deringer, he advised ANZ Bank on a facility
	agreement with a state-owned corporation in Vietnam.
	He also led the team that advised Copenhagen
	Development Consulting on an economic reform project
	in Vietnam funded by Danida. Another height for Bac
	was advising Hong Kong company American Indochina
	Resort on the establishment of a real estate trading
	operation in Vietnam.
	The Clients: The firm has co-operated with Deacons
	in working on a legal report for World Bank on a
	potential design-build-operation-lease model (DBOL)
	for a water supply project in the country. It also
	advised Korean company Kumho Trading on establishing
	operations in Vietnam for the manufacture and export
	of potteries, porcelains and handmade products.
	Other major clients include: Asia Development Bank;
	Mekong Project Development; GTZ; Unilever Vietnam;
	ANZ; Cargill; Motorola; IBM; Deawoo; Vidamco and
	Telstra.

PLC	Company and Corporate transactions:
Which	V&A is classified at Recommended firms
lawyer?	Dispute resolution:
	V&A is classified at Recommended firms.
	<u>IP:</u>
	The Firm: V&A is classified at Leading firms.
	The Lawyer: Mr. Pham Nghiem Xuan Bac is classified
	at Recommended individuals.